

Shareholder rights under the Companies Act 2006

Shareholding required	Shareholder rights
Any shareholder	To inspect and obtain copy of register of members (s. 116)
5%	To requisition a meeting (s. 303)
5% or 100 members	To requisition a resolution or a members' matter at an AGM (s.338 and 338A)
5% or 100 members	To have a statement (of up to 1,000 words) relating to a general meeting resolution or members' matter circulated (s. 314)
5% or 100 members	To request an independent report on a poll (s.342)
10% or 5 members	To demand a poll (s.321)
More than 10%	To block a takeover of that company by way of a contractual offer as the bidder would not be able to use the "squeeze-out" mechanism under Part 28 of the Companies Act 2006
More than 25%*	To block a special resolution (s.283)
More than 25%*	To block a takeover of that company being effected by way of a court approved scheme of arrangement under Part 26 of the Companies Act 2006
50%*	To block an ordinary resolution (s. 282)
More than 50%*	To pass an ordinary resolution (s. 282)
More than 50%*	To appoint a director
More than 50%*	To remove a director (s.168)
75%	To pass a special resolution (s.283)

*Percentage of those who attend and vote at the meeting